

**Notice of Compliance**  
(in terms of Regulation 12(13))

Case Number **16 / 4 / 2024**

**FORM BBEE 5**

**8 May 2024**

**To: Mr. Lungisa Fuzile**

Per e-mail: [Moses.Mochine@standardbank.co.za](mailto:Moses.Mochine@standardbank.co.za)

Entity Name: **Standard Bank Limited**

Entity Registration Number: **1969/017128/06**

1. On 28 April 2024, the **Standard Bank Limited** filed its compliance report in line with section 13G(2) of the B-BBEE Act.
2. The B-BBEE Commission assessed the entity's submitted compliance report and noted a slight performance improvement of 0,57 and 0,18 points on the Management Control and the Skills Development elements respectively. However, there was a performance decline under Socio-Economic Development and Enterprise and Supplier Development elements by 0,46 and 1,01 points respectively. The negative variations in performance did not affect the overall B-BBEE status of the entity as the entity still maintains the level 1 B-BBEE Status.
3. In light of the above, the **Standard Bank Limited** is commended for its efforts of ensuring effective implementation of B-BBEE scorecard and further, maintaining a level 1 B-BBEE status over a number of years.
- 4.

**Name and Title of person signing on behalf of the Commission:**

**Ms. Rachel Malatji, Executive Manager Compliance**

**Authorised Signature:** \_\_\_\_\_

